

GENERAL ANNOUNCEMENT

Reference No. :
Company Name : **ASIA FILE CORPORATE BHD. (313192-P)**
Stock Name : ASIAFLE
Date Announced : 28 FEBRUARY 2014
Type : ANNOUNCEMENT
Subject : OTHERS
Description : **OFFER OF OPTIONS UNDER EMPLOYEES' SHARE OPTION SCHEME**
Announcement Details :

The Board of Directors of Asia File Corporation Bhd. ("the Company" or "AFC") wishes to announce that the Company has offered the following options under Employees' Share Option Scheme ("ESOS") which was effectively implemented on 23 April 2007 to eligible employees of AFC and its subsidiaries. The details are set out below:-

- (a) Date of offer : 15 January 2014
- (b) Exercise price of options offered : RM3.9
- (c) Number of options or shares offered : 487,000 ("ESOS Shares")
- (d) Market price of its securities on the date of the offer : RM4.47
- (e) Number of options or shares offered to each director : Not applicable
- (f) Vesting period of the options or shares offered : The ESOS shares shall be exercisable from the date of Option Certificate of ESOS Shares in the manner as tabulated below until the expiry of ESOS on 21 April 2017.

Option Exercisable Period	Percentage of Options Exercisable
Date of Option Certificate to 21 April 2017	10%
1 st anniversary of date of Option Certificate to 21 April 2017	20%
2 nd anniversary of date of Option Certificate to 21 April 2017	35%
3 rd anniversary of date of Option Certificate to 21 April 2017	35%

The Option Certificates for ESOS Shares will be issued to the eligible employees of AFC and its subsidiaries after due acceptance of the offer in accordance with the ESOS Bye-Laws.

This announcement is dated 28 February 2014.