

General Announcement

Reference No **CC-090827-41930**

Company Name : **ASIA FILE CORPORATION BHD**
Stock Name : **ASIAFLE**
Date Announced : **28/08/2009**

Type : **Announcement**
Subject : **Proposed Authority to Buy-back its Own Shares by the Company**

Contents : **Asia File Corporation Bhd ("Asia File" or the "Company") wishes to announce that the Company proposed to seek renewal of authorisation from its shareholders at the forthcoming general meeting to purchase its own shares up to ten per cent (10%) of the existing issued and paid-up share capital of the Company.**

The Proposed Authority to Buy-Back Shares will give the Directors the flexibility to purchase its own shares, if and when circumstances permit, with a view to enhancing the EPS of the Group and NA per share of the Company.

The Proposed Authority to Buy-Back Shares is not expected to have any potential material disadvantage to the Company and its shareholders as it will be exercised only after in-depth consideration of the financial resources of the Group and of the resultant impact on the shareholders of the Company.

A Statement of Shares Buy Back pertaining to the above proposal will be sent to shareholders in due course. The purpose of the Statement is to provide shareholders with details, financial effects, rationale and etc. of the said proposal, which is to be tabled as Ordinary Resolution under special business at the forthcoming AGM.

This announcement is dated 28 August 2009.