

General Announcement

Reference No **CCS-111213-B4643**

Company Name : **ASIA FILE CORPORATION BHD**
Stock Name : **ASIAFLE**
Date Announced : **13/12/2011**

Type : **Announcement**
Subject : **TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)
NON RELATED PARTY TRANSACTIONS**
Description : **ASIA FILE CORPORATION BHD
- ACQUISITION OF BUSINESS AND ASSETS**

Announcement Details/Table Section :

On 19 September 2011, Asia File Corporation Bhd has announced that its wholly-owned subsidiary, Higher Kings Mill Limited (previously known as Trissi Brissi Limited) (Company No. 07735719) has entered into an agreement to acquire the business of manufacturing coloured manilla paper, sugar papers and soap stiffener which is carried on at Higher Kings Mill, Cullompton, Devon, the United Kingdom and at Silverton Mill, Killerton, the Devon, the United Kingdom (**“Business”**) **AND** the assets which are utilized in connection with the Business (**“Assets”**) from DS Smith PLC (**“Vendor”**)(Company No. 58614).

Further to the above announcement, Asia File Corporation Bhd wishes to inform that the final purchase consideration for the above acquisition, after taking into consideration the adjustment subsequent to the valuation of stocks, prepayments and accruals as at 30 September 2011, was GBP 4,478,450.

This announcement is dated 13 December 2011.