Company : ASIA-FILE CORPORATION BHD (313192-P)

Stock Name : ASIAFLE

Stock Code : 7129

Type : GENERAL ANNOUNCEMENT

Subject : NON RELATED PARTY TRANSACTION

INVESTMENT IN AUTO-CALLABLE EQUITY-LINKED INVESTMENT

The terms used herein, unless the context otherwise states, shall bear the same meaning as those defined in the announcements dated 8 July 2016 and 12 July 2016

AFC wishes to inform of the occurrence of an AutoCall Event in respect of Tranche 02 of Autocallable Equity-Linked Investment on the Autocall Observation Date on 3 August 2016.

The Observed Reference Asset Price for China Telecom, the Underlying Reference Asset, was HKD3.85, higher than the Autocall Price of HKD3.8010.

Accordingly, the Tranche 02 Investment Amount of RM15 million will auto-terminate on Coupon Payment Date of 8 August 2016 with AFC to receive, in full, the Investment Amount and any outstanding Coupon Payments.

This announcement is dated 4 August 2016.