Notice of Shares Buy Back - Immediate Announcement Reference No CC-100524-66194

Company Name : ASIA FILE CORPORATION BHD

Stock Name : ASIAFLE Date Announced : 24/05/2010

Date of buy back :24/05/2010

Description of shares purchased :Ordinary shares of RM1.00 each

:4.500

:4.550

Currency : Malaysian Ringgit (MYR)

Total number of shares :30,400

purchased (units)

Minimum price paid for each share purchased (\$\$)

Maximum price paid for each

share purchased (\$\$)

Total consideration paid (\$\$) :138,422.47

Number of shares purchased :30,400

retained in treasury (units)

Number of shares purchased :0

which are proposed to be

cancelled (units)

Cumulative net outstanding :302,500

treasury shares as at to-date

(units)

Adjusted issued capital after :

cancellation

(no. of shares) (units)

Total number of shares :0.26

purchased and/or held as treasury shares against the total

treasury shares against the total number of outstanding shares of

the listed issuer (%)