



ASIA FILE CORPORATION BHD. (313192-P)  
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR YEAR ENDED 31 MARCH 2012

|  | 31-Mar-12<br>RM'000 | 31-Mar-11<br>RM'000 |
|--|---------------------|---------------------|
| Profit before tax                                    | 57,123              | 58,246              |
| Adjustment for:                                      |                     |                     |
| Non-cash items                                       | 1,714               | 2,558               |
| Non-operating items                                  | (272)               | 182                 |
| Operating profit before changes in working capital   | <u>58,565</u>       | <u>60,986</u>       |
| Changes in working capital                           |                     |                     |
| Net Change in current assets                         | (40,510)            | (9,067)             |
| Net Change in current liabilities                    | <u>(908)</u>        | <u>(1,053)</u>      |
| Net cash flows from operating activities             | <u>17,147</u>       | <u>50,866</u>       |
| Investing activities                                 |                     |                     |
| Equity investments                                   | 1,256               | 1,608               |
| Other investments                                    | <u>(8,432)</u>      | <u>(5,460)</u>      |
|  | <u>(7,176)</u>      | <u>(3,852)</u>      |
| Financing activities                                 |                     |                     |
| Dividend paid  | (24,943)            | (24,133)            |
| Purchase of own shares                               | (339)               | (139)               |
| Proceed from issue of shares                         | 1,630               | 2,004               |
| Bank borrowings, net                                 | (8,663)             | (8,108)             |
| Interest paid  | (661)               | (1,009)             |
|  | <u>(32,976)</u>     | <u>(31,385)</u>     |
| Net Change in Cash & Cash Equivalents                | (23,005)            | 15,629              |
| Cash & Cash Equivalents at beginning of year         | 80,763              | 65,413              |
| Effects of exchange rates on Cash & Cash Equivalents | (712)               | (279)               |
| Cash & Cash Equivalent at end of year                | <u>57,046</u>       | <u>80,763</u>       |

**Note**

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statements comprise the following condensed consolidated balance sheets amounts:

|   |               |               |
|---|---------------|---------------|
| Cash and bank balances                  | 57,142        | 80,863        |
| Bank overdrafts ( Refer Notes B10 (b) ) | <u>(96)</u>   | <u>(100)</u>  |
|   | <u>57,046</u> | <u>80,763</u> |

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31st March 2011.