



ASIA FILE CORPORATION BHD. (313192-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR NINE MONTHS PERIOD ENDED 31 DECEMBER 2010

	31-Dec-10 RM'000	31-Dec-09 RM'000
Profit before tax	43,125	52,983
Adjustment for:		
Non-cash items	1,233	(122)
Non-operating items	198	751
Operating profit before changes in working capital	<u>44,556</u>	<u>53,612</u>
Changes in working capital		
Net Change in current assets	(138)	(4,817)
Net Change in current liabilities	<u>(5,912)</u>	<u>(8,766)</u>
Net cash flows from operating activities	<u>38,506</u>	<u>40,029</u>
Investing activities		
Equity investments	1,035	561
Other investments	<u>(4,733)</u>	<u>(771)</u>
	<u>(3,698)</u>	<u>(210)</u>
Financing activities		
Dividend paid	(24,133)	(21,419)
Purchase of own shares	(139)	(56)
Proceed from issue of shares	1,859	2,524
Bank borrowings, net	(2,890)	(4,325)
Interest paid	(742)	(1,002)
	<u>(26,045)</u>	<u>(24,278)</u>
Net Change in Cash & Cash Equivalents	8,763	15,541
Cash & Cash Equivalents at beginning of year	65,413	47,232
Effects of exchange rates on Cash & Cash Equivalents	(736)	268
Cash & Cash Equivalent at end of year	<u>73,440</u>	<u>63,041</u>

Note

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statements comprise the following condensed consolidated balance sheets amounts:

Cash and bank balances	73,538	65,020
Bank overdrafts (Refer Notes B10 (b))	<u>(98)</u>	<u>(1,979)</u>
	<u>73,440</u>	<u>63,041</u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31st March 2010.