

General Announcement

Reference No **CC-100908-37328**

Company Name : **ASIA FILE CORPORATION BHD**
Stock Name : ASIAFLE
Date Announced : 08/09/2010

Type : Announcement

Subject : ASIA FILE CORPORATION BERHAD (“Asia File” or “the Company”)
- UPDATE ON WRIT OF SEIZURE AND SALE FROM MR KALIDASON A/L RAMOO ON ASIA FILE PRODUCTS SDN BHD, A WHOLLY-OWNED SUBSIDIARY

Contents : Reference is made to our earlier announcements dated 23 July 2010, 26 July 2010, 11 August 2010 and 25 August 2010 pertaining to the case between its wholly-owned subsidiary Asia File Products Sdn Bhd (“AFP”) and Mr Kalidason A/L Ramoo (“Plaintiff”).

Further to today's hearing at the High Court of Taiping, the Company is pleased to announce that its wholly owned subsidiary , Asia File Products Sdn Bhd ("AFP") has been successful in both applications to strike out the writ of seizure and sale and to set aside the judgement in default of appearance.

The Company is seeking the advice of its legal counsel on the next course of action, including but not limiting to instituting a counter claim against the Plaintiff and an appropriate announcement will be made in due course.

The Company wishes to reiterate its confidence of a positive outcome of the case.

This announcement is dated 8 September 2010.

Announcement Details :