

## General Announcement

Reference No **CC-100726-64391**

Company Name : **ASIA FILE CORPORATION BHD**  
Stock Name : **ASIAFLE**  
Date Announced : **26/07/2010**

Type : **Announcement**  
Subject : **ASIA FILE CORPORATION BERHAD (“Asia File” or “the Company”)**  
**- WRIT OF SEIZURE AND SALE FROM MR KALIDASON A/L RAMOO ON ASIA FILE PRODUCTS SDN BHD, A WHOLLY-OWNED SUBSIDIARY**

Contents : **Further to the announcement made on 23 July 2010, Asia File Corporation Bhd (“Asia File“ or “the Company “) wishes to further announce that its wholly owned subsidiary, Asia File Products Sdn Bhd (“AFP“), has filed the following applications in the Taiping High Court on 26 July 2010:-**  
**a) Application to strike out / stay the execution of the writ of seizure and sale; and**  
**b) Application to set aside the judgement in default of appearance.**

**AFP has successfully been granted a stay of the execution of the writ of seizure and sale on 26 July 2010 pending the outcome of the court hearing on the above applications. The date of the hearing in respect of the Application to strike out/stay the execution of the writ of seizure and sale is fixed on 11 August 2010 and it is expected that the Application to set aside the judgement in default of appearance can also be heard on the same day.**

**The Company wishes to reiterate its affirmative stand that :-**  
**1)AFP has never been served with the Writ of Summons and Statement of Claim and also the sealed copy of the Judgement in default of Appearance;**

**2)AFP never has any dealings with the Plaintiff at any point of time;**

**3)The purchase of the property located at Lot No 1309 held under Geran Mukim No GM 912, Mukim 14, District of Seberang Prai Tengah ( “the said Property”) was concluded through proper and legal manner, i.e. via participation in a tender held by KPMG Corporate Services Sdn Bhd who acts in the capacity as the receiver on behalf of RHB Bank Berhad;**

4)The claimed amount of RM 217,700,000 when compared to the total purchase cost of the said Property of RM 4,600,000, was baseless and frivolous and has been wrongly directed to AFP.

The Company wishes to stress its confidence of a positive outcome of the court hearing.

Announcement Details :