

**Company Name** : ASIA FILE CORPORATION BHD (313192-P)  
**Stock Name** : ASIAFLE  
**Type** : GENERAL ANNOUNCEMENT  
**Subject** : MULTIPLE PROPOSALS  
**Description** : (A) PROPOSED AUTHORITY TO BUY-BACK ITS OWN SHARES BY THE COMPANY  
(B) PROPOSED ADOPTION OF NEW CONSTITUTION OF THE COMPANY

---

The Board of Directors (“Board”) of Asia File Corporation Bhd (“Asia File” or the “Company”) wishes to announce that the Company proposes to seek shareholders’ approval on the following at the forthcoming Annual General Meeting (“AGM”) of the Company:

1. Proposed adoption of new Constitution (“Proposed Adoption of New Constitution”) and
2. Proposed authority to buy-back its own shares (“Proposed Share Buy-Back”)

(hereinafter referred to as “Proposals”)

The Proposed Adoption of New Constitution, which will be set out in Appendix A to the Notice of AGM, is made mainly to update the Company’s Constitution so as to ensure compliance with the amended Main Market Listing Requirements of Bursa Malaysia Securities Berhad, and to provide clarity and consistency with the amendments that arise from the Companies Act, 2016.

The details of the Proposed Share Buy-Back on the purpose, financial effects and rationale, among others will be set out in a Statement to Shareholders.

The details of the above Proposals will be circulated to the shareholders of the Company in due course.

This announcement is dated 10 July 2019.