

GENERAL ANNOUNCEMENT

Company Name	ASIA FILE CORPORATION BHD. Registration No. 199401027510 (313192-P)
Stock Name	ASIAFLE
Type	OTHERS
Subject	EXTENSION OF TIME FOR THE ISSUANCE OF 2020 ANNUAL REPORT AND CIRCULAR/STATEMENT TO SHAREHOLDERS IN RELATION TO THE PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN ORDINARY SHARES

Asia File Corporation Bhd. ("ASIA FILE" or "the Company") wishes to announce that following the Movement Control Order ("**MCO**") imposed by the Government of Malaysia effective from 18 March 2020 and several extensions until 31 August 2020 under the Recovery MCO, pursuant to the provision of the Prevention and Control of Infectious Diseases Act 1988 and the Police Act 1967 to curb the spread of the coronavirus ("**Covid-19**") infection in the country, the audit of the Financial Statements for the financial year ended 31 March 2020 ("**AFS**") of the Company was affected and therefore, the AFS could not be finalised in time for inclusion in the 2020 Annual Report for issuance within the stipulated deadline of 31 July 2020.

Following the announcement by Bursa Malaysia Securities Berhad ("**Bursa Securities**") on the extension of time of up till 31 August 2020 for the issuance of annual reports which are due by 31 July 2020, the Company will utilise this extension of time granted by Bursa Securities and will ensure that its 2020 Annual Report is issued latest by 31 August 2020 as granted by Bursa Securities on the basis that the extended MCO is uplifted within the time frame as announced.

The Board will determine and announce the appropriate date to hold the 26th Annual General Meeting ("AGM") of the Company and the issuance of the 2020 Annual Report, Notice of the 26th AGM together with the Circular/Statement to Shareholders in relation to the Proposed Renewal of Authority for the Company to Purchase its own Ordinary Shares of up to ten per centum (10%) of its total number of issued shares in due course.

This announcement is dated 31 July 2020.