Notice of Shares Buy Back - Immediate Announcement Reference No CCS-110131-2B659

Company Name : ASIA FILE CORPORATION BHD

Stock Name : ASIAFLE
Date Announced : 31/01/2011

Date of buy back :31/01/2011

Description of shares purchased :Ordinary shares of RM1.00 each

Currency : Malaysian Ringgit (MYR)

Total number of shares :100

purchased (units)

Minimum price paid for each :4.440

share purchased (\$\$)

Maximum price paid for each :4.440

share purchased (\$\$)

Total consideration paid (\$\$) :473.14 Number of shares purchased :100

retained in treasury (units)

Number of shares purchased :0

which are proposed to be

cancelled (units)

Cumulative net outstanding :302,700

treasury shares as at to-date

(units)

Adjusted issued capital after :

cancellation

(no. of shares) (units)

Total number of shares :0.26

purchased and/or held as

treasury shares against the total number of outstanding shares of

the listed issuer (%)

Remarks