General Announcement

Reference No CC-110921-40007

Company Name : ASIA FILE CORPORATION BHD

Stock Name : ASIAFLE
Date Announced : 21/09/2011

Type : Reply to query
Reply to Bursa Malaysia's : IJ-110920-40291

Query Letter - Reference

ID

Subject : ASIA FILE CORPORATION BHD

- Proposed Acquisition of Business and Assets

Description : Please refer attachment for details of additional announcement.

This announcement is dated 21 September 2011.

Query Letter content

: We refer to the Company's announcement dated 19 September 2011, in respect of the

aforesaid matter.

In this connection, kindly furnish Bursa Malaysia Securities Berhad ("Bursa Securities")

with the following additional information for public release:-

The salient terms of the Agreement;

The details of Vendor including its directors and major shareholders together with their

respective shareholdings;

The total purchase consideration in RM equivalent;

Clarification on whether the consideration for the Business of GBP 4,611,889 is the Net Assets of the Business as at 30 April 2011 and after incorporating the carrying value/net

book value of the Assets as at that date. If otherwise, to quantify the purchase

consideration of the Assets (In GBP and RM equivalent) together with the basis to arrive

at thereof;

The Net Profits attributable to the Business based on the latest audited

accounts and latest management accounts respectively:

Detail information on the Freehold Land and Buildings pursuant to Part C,

Appendix 10A, of the Main Market Listing Requirements;

The particulars of liabilities, including contingent liabilities and guarantees to be

assumed by the Company arising from the proposed acquisition;

Whether the proposed acquisition is subject to the shareholders' approval and the relevant

regulatory authorities and the expected timeframe to submit the application to the

authorities; and

The risks in relation to the proposed acquisition.

Please furnish Bursa Securities with your reply within one (1) market day from

the date hereof.

Yours faithfully HENG TECK HENG

Head, Issuers Listing Division Regulation

HTH/IJ

copy to:- General Manager & Head, Market Surveillance, Securities Commission

(via fax)

Attachments : @asiafile-reply.pdf

Announcement Details/Table Section: