

Company : ASIA-FILE CORPORATION BHD (313192-P)  
 Stock Name : ASIAFLE  
 Stock Code : 7129  
 Type : GENERAL ANNOUNCEMENT  
 Subject : NON RELATED PARTY TRANSACTION  
 INVESTMENT IN AUTO-CALLABLE EQUITY-LINKED INVESTMENT

The terms used herein, unless the context otherwise states, shall bear the same meaning as those defined in the announcement dated 8 July 2016.

In connection with the announcement issued on 8 July 2016, AFC wishes to provide the following additional information on the Investment.

### 1. Background information on the Investment

#### (A) Definition:

- (i) Observed Reference Asset Price : Official closing price of Underlying Reference Asset on Observation Date
- (ii) Final Reference Asset Price : Official closing price of Underlying Reference Asset on Maturity Date
- (iii) Shares amount : Number of shares of Underlying Reference Assets
- (iv) Calculation of shares amount : 
$$\frac{\text{Investment Amount}}{\text{Foreign exchange rate at Maturity Date} \times \text{Strike Price}}$$

#### (B) Salient background information on the 3 tranches of Investments

| Description                                    | Tranche 1                   | Tranche 2                  | Tranche 3                  |
|--|-----------------------------|----------------------------|----------------------------|
| Issuer   | Maybank IB                  |                            |                            |
| Trade Date                                     | 3 June 2016                 | 3 June 2016                | 5 July 2016                |
| Maturity Date                                  | 5 June 2017                 | 5 June 2017                | 5 July 2017                |
| Underlying Reference Assets                    | 3988: HK<br>(Bank of China) | 728: HK<br>(China Telecom) | 728: HK<br>(China Telecom) |
| Strike Price (HKD)                             | 3.22                        | 3.62                       | 3.53                       |
| Autocall Price (HKD)<br>(105% of Strike Price) | 3.381                       | 3.801                      | 3.7065                     |

Company : ASIA-FILE CORPORATION BHD ((313192-P))  
 Stock Name : ASIAFLE  
 Stock Code : 7129  
 Type : GENERAL ANNOUNCEMENT  
 Subject : NON RELATED PARTY TRANSACTION  
 INVESTMENT IN AUTO-CALLABLE EQUITY-LINKED INVESTMENT

| Description   | Tranche 1  | Tranche 2   | Tranche 3   |
|---|------------|-------------|-------------|
| Knock-In-Price (HKD)<br>(75% of Initial Strike Price) | 2.415      | 2.715       | 2.6475      |
| Investment Amount (MYR)                               | 10,000,000 | 15,000,000  | 10,000,000  |
| Coupon Rate   | 9.50% p.a. | 10.00% p.a. | 10.00% p.a. |
| Settlement Currency                                   | MYR        | MYR         | MYR         |

**(C) The relevant Autocall and Knock-in Observation Dates as well as Coupon Payment Dates are as tabulated**

**For Tranche 1 and Tranche 2**

| No. | Autocall Observation Dates | Knock-In Observation Dates | Coupon Payment Dates |
|-----|----------------------------|----------------------------|----------------------|
| 1   | 4-Jul-2016                 | 4-Jul-2016                 | 11-Jul-2016          |
| 2   | 3-Aug-2016                 | 3-Aug-2016                 | 8-Aug-2016           |
| 3   | 5-Sep-2016                 | 5-Sep-2016                 | 8-Sep-2016           |
| 4   | 3-Oct-2016                 | 3-Oct-2016                 | 6-Oct-2016           |
| 5   | 3-Nov-2016                 | 3-Nov-2016                 | 8-Nov-2016           |
| 6   | 5-Dec-2016                 | 5-Dec-2016                 | 8-Dec-2016           |
| 7   | 3-Jan-2017                 | 3-Jan-2017                 | 6-Jan-2017           |
| 8   | 3-Feb-2017                 | 3-Feb-2017                 | 8-Feb-2017           |
| 9   | 3-Mar-2017                 | 3-Mar-2017                 | 8-Mar-2017           |
| 10  | 3-Apr-2017                 | 3-Apr-2017                 | 6-Apr-2017           |
| 11  | 4-May-2017                 | 4-May-2017                 | 9-May-20 17          |
| 12  | 5-Jun-2017                 | 5-Jun-2017                 | 8-Jun-2017           |

Company : ASIA-FILE CORPORATION BHD ((313192-P))  
 Stock Name : ASIAFLE  
 Stock Code : 7129  
 Type : GENERAL ANNOUNCEMENT  
 Subject : NON RELATED PARTY TRANSACTION  
 INVESTMENT IN AUTO-CALLABLE EQUITY-LINKED INVESTMENT

### For Tranche 3

| No. | Autocall Observation Dates | Knock-In Observation Dates | Coupon Payment Dates |
|-----|----------------------------|----------------------------|----------------------|
| 1   | 5-Aug-2016                 | 5-Aug-2016                 | 10-Aug-2016          |
| 2   | 5-Sep-2016                 | 5-Sep-2016                 | 8-Sep-2016           |
| 3   | 5-Oct-2016                 | 5-Oct-2016                 | 10-Oct-2016          |
| 4   | 7-Nov-2016                 | 7-Nov-2016                 | 10-Nov-2016          |
| 5   | 5-Dec-2016                 | 5-Dec-2016                 | 8-Dec-2016           |
| 6   | 5-Jan-2017                 | 5-Jan-2017                 | 10-Jan-2017          |
| 7   | 6-Feb-2017                 | 6-Feb-2017                 | 9-Feb-2017           |
| 8   | 6-Mar-2017                 | 6-Mar-2017                 | 9-Mar-2017           |
| 9   | 5-Apr-2017                 | 5-Apr-2017                 | 10-Apr-2017          |
| 10  | 5-May-2017                 | 5-May-2017                 | 11-May-2017          |
| 11  | 5-Jun-2017                 | 5-Jun-2017                 | 8-Jun-20 17          |
| 12  | 5-Jul-2017                 | 5-Jul-2017                 | 10-Jul-2017          |

### (D) In any case that the following events happened

| No. | Event    | Description  | Impact to AFC  |
|-----|----------|--|--|
| 1.  | Autocall | Observed $\geq$ Autocall<br>Reference Price<br>Asset Price<br>on any Autocall Observation Date | The Investment will auto-terminate on Coupon Payment Date immediately following the Autocall Observation Date.<br>AFC will receive the outstanding Investment Amount and relevant Coupon Rate on the Coupon Payment Date immediately following the Autocall Observation Date.<br>There will be no further payment of Coupons thereafter. |

Company : ASIA-FILE CORPORATION BHD ((313192-P))  
 Stock Name : ASIAFLE  
 Stock Code : 7129  
 Type : GENERAL ANNOUNCEMENT  
 Subject : NON RELATED PARTY TRANSACTION  
 INVESTMENT IN AUTO-CALLABLE EQUITY-LINKED INVESTMENT

| No. | Event   | Description  | Impact to AFC  |
|-----|---|--|--|
| 2.  | Knock-In  | <p><b>No Autocall event has occurred and transaction has not been early terminated by Maturity Date</b></p> <p><b>(a) Knock-In Event <u>has</u> occurred</b></p> <p>Observed &lt; Knock-In<br/>Reference Price<br/>Asset Price</p> <p>on any Knock-In Observation Date</p> <p>(i) Final ≥ Strike<br/>Reference Price<br/>Asset Price</p> <p>(ii) Final &lt; Strike<br/>Reference Price<br/>Asset Price</p> <p><b>(b) Knock-In Event <u>has not</u> occurred</b></p> <p>Observed ≥ Knock-In<br/>Reference Price<br/>Asset Price</p> <p>on any Knock-In Observation Date</p> | <p>Issuer will redeem the Investment by paying the Investment Amount in cash in Settlement Currency to AFC.</p> <p>Issuer will deliver Shares Amount or pay Cash Equivalent Amount to AFC.</p> <p>Issuer will redeem the Investment by paying the Investment Amount in cash in Settlement Currency to AFC.</p> |
| 3.  | Early redemption (other than by Autocall Event) | AFC may seek early redemption prior to the Maturity Date.  | This is at the discretion of Issuer and subject to conditions.   |

Company : ASIA-FILE CORPORATION BHD ((313192-P))  
 Stock Name : ASIAFLE  
 Stock Code : 7129  
 Type : GENERAL ANNOUNCEMENT  
 Subject : NON RELATED PARTY TRANSACTION  
 INVESTMENT IN AUTO-CALLABLE EQUITY-LINKED INVESTMENT

| No. | Event   | Description   | Impact to AFC  |
|-----|---|---|--|
| 4.  | Early redemption (other than by Autocall Event) | Issuer is entitled to redeem the Investment at any time prior to the Maturity Date upon 5-Business Day written notice to AFC. | The amount receivable by AFC in respect of this early redemption shall be the higher of the Investment Amount or the value of the Investment on the Early Redemption Date less all unwinding costs |

## **2. Background information on the Underlying Reference Assets**

The Underlying Reference Assets are blue-chip shares listed on the Hong Kong Stock Exchange ("HKEX").

### **Bank of China Limited (Bloomberg code: 3988 HK)**

Bank of China Limited's ("Bank of China") principal business activities are the provision of a range of banking and related financial services, including commercial banking, investment banking, insurance, direct investment and investment management, fund management and aircraft leasing business.

Bank of China's H-Shares and A-Shares are listed on the HKEX and the Shanghai Stock Exchange respectively since 1 June 2006 and 5 July 2006.

Its market capitalisation as at close of financial year ended on 31 December 2015 ("FY15") was HKD 258,392,834,061 for H-Shares only. The industry classification for Bank of China on HKEX is 'Financials'.

The total number of shares issued as at FY15 was 294,387,791,241 categorised into 210,765,514,846 A-Shares and 83,622,276,395 H-Shares.

Its 52-week stock price range on the HKEX from a low HKD2.83 to a high of HKD4.59.

The parent company is Central Huijin Investment Limited, a wholly owned subsidiary of China Investment Corporation ("CIC"), which owned 64.02% of the A-Shares in Bank of China as at FY15. CIC is a state-owned enterprise established in the PRC.

Bank of China's net asset value, net profit and earnings per share as at FY15 was RMB1,304,946,000,000, RMB170,845,000,000 and RMB0.5646.

Company : ASIA-FILE CORPORATION BHD ((313192-P))  
Stock Name : ASIAFLE  
Stock Code : 7129  
Type : GENERAL ANNOUNCEMENT  
Subject : NON RELATED PARTY TRANSACTION  
INVESTMENT IN AUTO-CALLABLE EQUITY-LINKED INVESTMENT

### **China Telecom Corp Ltd (Bloomberg code: 728 HK)**

China Telecom Corporation Ltd.'s ("China Telecom") is one of the world's largest and leading integrated information service operators, providing wireline and mobile telecommunications services, Internet access services, information services and other value-added telecommunications services primarily in the People's Republic of China ("PRC").

China Telecom's H-Shares and American Depositary Shares ("ADSs") are listed on the HKEX and the New York Stock Exchange, respectively. Its market capitalisation as at close of financial year ended on 31 December 2015 ("FY15") was HKD49,819,901,900 in respect of H-Shares. Listed on the HKEX since 15 November 2002, the industry classification for China Telecom is 'Telecommunications'.

The total number of shares issued as at FY15 was 80,932,368,321 inclusive of combined 13,877,410,000 H-Shares and ADSs.

Its 52-week stock price range on the HKEX from a low HKD3.28 to a high of HKD4.79.

The parent and ultimate holding company of China Telecom is China Telecommunications Corporation, a state-owned enterprise established in the PRC.

China Telecom's net asset value, net profit and earnings per share as at FY15 was RMB303,784,000,000, RMB20,054,000,000 and RMB0.2478.

### **3. Highest percentage ratio**

---

The highest percentage ratio applicable to the Investment should be 7.57% based on latest published audited financial statements for the financial year ended 31 March 2015.

This announcement is dated 12 July 2016