



ASIA FILE CORPORATION BHD. (313192-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR SIX MONTHS PERIOD ENDED 30 SEPTEMBER 2010

	30-Sep-10 RM'000	30-Sep-09 RM'000
Profit before tax	29,790	33,140
Adjustment for:		
Non-cash items	309	2,133
Non-operating items	213	491
Operating profit before changes in working capital	<u>30,312</u>	<u>35,764</u>
Changes in working capital		
Net Change in current assets	4,498	(4,639)
Net Change in current liabilities	<u>(8,635)</u>	<u>(9,460)</u>
Net cash flows from operating activities	<u>26,175</u>	<u>21,665</u>
Investing activities		
Equity investments	1,498	1,152
Other investments	<u>(4,428)</u>	<u>(145)</u>
	<u>(2,930)</u>	<u>1,007</u>
Financing activities		
Dividend paid	(10,314)	(8,535)
Purchase of own shares	(139)	(1)
Proceed from issue of shares	1,281	1,928
Bank borrowings, net	(3,970)	929
Interest paid	(522)	(618)
	<u>(13,664)</u>	<u>(6,297)</u>
Net Change in Cash & Cash Equivalents	9,581	16,375
Cash & Cash Equivalents at beginning of year	65,413	47,232
Effects of exchange rates on Cash & Cash Equivalents	(470)	606
Cash & Cash Equivalent at end of year	<u>74,524</u>	<u>64,213</u>

Note

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statements comprise the following condensed consolidated balance sheets amounts:

Cash and bank balances	74,988	64,557
Bank overdrafts (Refer Notes B9 (b))	<u>(464)</u>	<u>(344)</u>
	<u>74,524</u>	<u>64,213</u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31st March 2010.