

General Announcement

Reference No **CC-120423-73E40**

Company Name : **ASIA FILE CORPORATION BHD**
Stock Name : **ASIAFLE**
Date Announced : **23/04/2012**

Type : **Announcement**
Subject : **MATERIAL LITIGATION**
Description : **ASIA FILE CORPORATION BERHAD (“Asia File” or “the Company”)
- UPDATE ON WRIT OF SEIZURE AND SALE FROM MR
KALIDASON A/L RAMOO ON ASIA FILE PRODUCTS SDN BHD,
A WHOLLY-OWNED SUBSIDIARY**

Announcement Details/Table Section :

Reference is made to the earlier announcements dated 23 July 2010, 26 July 2010, 11 August 2010, 25 August 2010, 8 September 2010, 30 September 2010 and 20 April 2012, pertaining to the case between Asia File's wholly-owned subsidiary, Asia File Products Sdn Bhd (“AFP”) and Mr Kalidason A/L Ramoo (“Appellant”).

The Company wishes to inform that it has today received a copy of a letter, from Messrs. Toh Theam Hock & Co., addressed to AFP notifying that the the case was called for hearing today whereupon the Appellant withdrew the appeal with costs of RM5,000 awarded to AFP. The Court deposit is also to be refunded to AFP as further costs for the withdrawal of the appeal thereof.

This announcement is dated 23 April 2012.